

FORM 51-901-F
QUARTERLY AND YEAR END REPORT

Incorporated as part of: _____ - Schedule A
 X - Schedule B & C
(Place X in appropriate category)

ISSUER DETAILS

NAME OF ISSUER: CHAPLEAU RESOURCES LTD.
ISSUER ADDRESS: Suite 104, 135 – 10th Avenue South
Cranbrook, BC V1C 2N1
ISSUER TELEPHONE: (250) 489-5156
ISSUER FAX: (250) 489-5185
CONTACT PERSON: ERIC WILTZEN
CONTACT'S POSITION: PRESIDENT
EMAIL ADDRESS: info@chapleasuresources.com
WEBSITE ADDRESS: chapleasuresources.com
FOR QUARTER ENDED: August 15, 2003
DATE OF REPORT: October 15, 2003

CERTIFICATE

THE TWO SCHEDULE(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF SCHEDULE A AND SCHEDULES B & C.

NAME OF DIRECTOR	SIGNED (TYPED)	DATE SIGNED (YY/MM/DD)
ERIC WILTZEN	<u>"Eric Wiltzen"</u>	2003/10/15
NAME OF DIRECTOR	SIGNED (TYPED)	DATE SIGNED (YY/MM/DD)
JIM STYPULA	<u>"Jim Stypula"</u>	2003/10/15

CHAPLEAU RESOURCES LTD.
For the period ended August 15, 2003
Unaudited – Prepared by Management

SCHEDULE B – SUPPLEMENTARY INFORMATION

1. Analysis of expenses and deferred costs:

See Statement of Operations and Deficit in Schedule A.

2. Related party transactions:

See Note 3 in Schedule A

3. Summary of Securities issued and options granted during the period:

(a) Common Shares Issued

# of Common Shares	Type	Date	Price
6,000	Exercise Options	5/20/03	\$0.50
31,000	Exercise Options	5/28/03	\$0.26
19,000	Exercise Options	6/12/03	\$0.26
50,000	Exercise Warrants	6/20/03	\$0.30

(b) Options Granted

Optionee	Number of Options	Exercise Price	Expiry Date
N/A			

(c) Warrants Granted

# of Warrants	Type	Expiry Date	Price
N/A			

4. Summary of securities as at the end of the reporting period:

(a) Description of Shares Issued

See Balance Sheet in Schedule A.

(b) Common shares issued and outstanding

See Note 6 in Schedule A

(c) Description of warrants

See Note 6 in Schedule A

(d) Description of options

See Note 7 in Schedule A

(e) Shares subject to escrow and pooling

nil

5. Names of Directors and officers:

Jim Stypula/CEO&Director
Eric Wiltzen/President&Director
Eric Friedland/Director
Allan Rella/Chairman&Director
Robert Hunziker/Vice President&Director
Paul Reinhart/Vice President
Dr. Corey Brown/Director
Serguei Soloviev/Director

SCHEDULE "C"
Management Discussion
Quarter Ending August 15, 2003

During the quarter ending August 15, 2003, the Company received \$31,000 from the exercise of 106,000 employee incentive stock options. No new options were granted during the period.

Management fees of 22,500 each were paid to Jim Stypula and Eric Wiltzen during the quarter, pursuant to their Management contracts.

The Company continued its extensive reconnaissance on the Cranbrook Gold Project during the quarter which consisted of mapping and sampling of the entire property. Ten diamond drill holes were completed in the central Zinger area. No significant gold values were discovered. During the quarter, \$367,735 was spent on drilling, \$202,562 was spent on assaying/geochemical work and \$95,905 was spent on geological wages.

Drilling is presently underway on the south Zinger portion of the property, after the Company was forced to vacate the property for over one month due to extreme forest fire danger in the area.

The value of the Company's investment in Far West Mining Ltd. increased by \$6,357,378 during the quarter to \$8,377,940.

At quarter ending, the Company had cash on hand of \$1,167,876.