

**FORM 51-901-F
QUARTERLY AND YEAR END REPORT**

Incorporated as part of: _____ - Schedule A
 X - Schedule B & C
(Place X in appropriate category)

ISSUER DETAILS

NAME OF ISSUER: CHAPLEAU RESOURCES LTD.
ISSUER ADDRESS: Suite 104, 135 – 10th Avenue South
Cranbrook, BC V1C 2N1
ISSUER TELEPHONE: (250) 489-5156
ISSUER FAX: (250) 489-5185
CONTACT PERSON: ERIC WILTZEN
CONTACT'S POSITION: PRESIDENT
EMAIL ADDRESS: info@chapleauresources.com
WEBSITE ADDRESS: chapleauresources.com
FOR QUARTER ENDED: May 15, 2003
DATE OF REPORT: July 15, 2003

CERTIFICATE

THE THREE SCHEDULE(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF SCHEDULE A AND SCHEDULES B & C.

NAME OF DIRECTOR	SIGNED (TYPED)	DATE SIGNED (YY/MM/DD)
ERIC WILTZEN	<u>“Eric Wiltzen”</u>	2003/07/15
NAME OF DIRECTOR	SIGNED (TYPED)	DATE SIGNED (YY/MM/DD)
JIM STYPULA	<u>“Jim Stypula”</u>	2003/07/15

CHAPLEAU RESOURCES LTD.
For the period ended May 15, 2003
Unaudited – Prepared by Management

SCHEDULE B – SUPPLEMENTARY INFORMATION

1. Analysis of expenses and deferred costs:

See Statement of Operations and Deficit in Schedule A.

2. Related party transactions:

See Note 3 in Schedule A

3. Summary of Securities issued and options granted during the period:

(a)

# of Common Shares	Type	Date	Price
400,000	Exercise Options	11/29/2002	\$0.50
20,000	Exercise Options	12/6/2002	\$0.30
350,000	Exercise Options	12/6/2002	\$0.50
15,000	Exercise Warrants	1/16/2003	\$0.75
155,000	Exercise Options	1/29/2003	\$0.50
100,000	Exercise Options	1/29/2003	\$0.50
50,000	Exercise Options	1/30/2003	\$0.50
1,020,000	Private Placement	2/7/2003	\$1.00
70,000	Property Payment	4/9/2003	\$0.94
50,000	Property Payment	4/9/2003	\$0.94

(b)

Optionee	Number of Options	Exercise Price	Expiry Date
E.Friedland	750,000	\$1.00	2/20/2008
J.Armstrong	25,000	\$0.82	5/14/2013
Dr. C.Brown	1,700,000	\$0.82	5/14/2013
Lisa Chapman	100,000	\$0.82	5/14/2013
E.Wiltzen	175,000	\$0.82	5/14/2013

(c)

# of Warrants	Type	Expiry Date	Price
737,500	Private Placement	4/1/2004	\$1.45

4. Summary of securities as at the end of the reporting period:

(a) Description of Shares Issued

See Balance Sheet in Schedule A.

(b) Common shares issued and outstanding

See Note 6 in Schedule A

(c) Description of warrants

See Note 6 in Schedule A

(d) Description of options

See Note 7 in Schedule A

(e) Shares subject to escrow and pooling

nil

5. Names of Directors and officers:

Jim Stypula/CEO&Director

Eric Wiltzen/President&Director

Eric Friedland/Director

Allan Rella/Chairman&Director

Robert Hunziker/Vice President&Director

Paul Reinhart/Vice President

Dr. Corey Brown/Director

Serguei Soloviev/Director

SCHEDULE "C"
Management Discussion