

CHAPLEAU RESOURCES LTD.
For the period ended November 15, 2006

SUPPLEMENTARY INFORMATION

1. Analysis of expenses and deferred costs:

See Consolidated Statements of Operations and Deficit to the audited year-end financials dated November 15, 2006.

2. Related party transactions:

See Note 9 to the audited year-end financials dated November 15, 2006. Management fees of \$135,000 (2005 - \$180,000) were paid to two directors for their expertise in obtaining resource properties, obtaining financing and managing the affairs of the Company. Consulting fees of \$49,135 (2005 - nil) were paid to a law firm, one of the partners of which is a director.

3. Summary of Securities issued and options granted during the year:

(a) Summary of securities issued during the year:

# of Shares	Description	Amount (\$)
940,000	Exchange for Properties (Note 3)	352,500
600,000	Exercise of Stock Options (Note 6)	180,000
3,546,664	Exercise of Warrants (Note 7)	1,763,832
75,000	Property Finders' Fees (Note 3)	24,750
5,161,664	TOTAL	

(b) Summary of Options granted during year:

# of Options Granted	Exercise Price	Expiry Date
350,000	\$0.35	March 24, 2016
300,000	\$0.62	April 18, 2016
20,000	\$0.68	October 25, 2016
30,000	\$0.72	October 31, 2016
700,000	TOTAL	

(c) Summary of warrants granted during year:

# of Warrants	Type	Expiry Date	Price
50,000	Property Option	Dec.31, 2006	\$0.31

4. Summary of securities as at the end of the reporting period:

(a) Description of Shares Issued

See Note 5 to the audited year-end financials dated November 15, 2006 and Item 3 (a) above.

(b) Common shares issued and outstanding

At November 15, 2006 there were 80,695,564 common shares of Chapleau Resources Ltd. issued and outstanding with a value of \$32,837,422.

(c) Description of warrants

See Note 7 to the audited year-end financials dated November 15, 2006. At year-end there were a total of 9,440,000 warrants outstanding. During the year a total of 50,000 warrants were granted at a price of \$0.31, warrants totaling 3,546,664 were exercised at a price of \$0.50 and 985,713 warrants expired.

(d) Description of options

See Note 6 to the audited year-end financials dated November 15, 2006. At year-end there were a total of 13,460,000 options outstanding. During the year, Chapleau granted 700,000 options (see Item 3 (b) above) and 600,000 options were exercised at a price of \$0.30.

(e) Shares subject to escrow and pooling

Nil

5. Names of Directors and officers:

Jim Stypula/CEO&Director
Eric Wiltzen/President, CFO&Director
Allan Rella/Chairman&Director
Dr. Ted Urquhart/Director
Robert Hunziker/Director